## U.S. National debt paydowns

| year | debt | change/prior year |
| :---: | :---: | :---: |
| 1929 | 17 billion | up |
| 1930 | 16 billion | down 1 billion |
| 1931 | 17 billion | up 1 billion |
| 1931-1946 | 271 billion | up every year - stood at 271 billion at the end of 1946 - debt increased 254 billion 1931-1946 |
|  |  |  |
|  |  |  |
| 1947 | 257 billion | down 14 billion |
| 1948 | 252 billion | down 5 billion |
| 1949 | 253 billion | up 1billion |
| 1950 | 257 billion | up 4 billion |
| 1951 | 255 billion | down 2 billion |
|  |  |  |
| 1955 | 274 billion | up 19 billion for the 1951-1955 period |
| 1956 | 273 billion | down 1 billion |
| 1957 | 271 billion | down 2 billion |
|  |  |  |
|  |  |  |
| 2017 | 20000 billion (20 trillion) | debt increased every year from 1957 onward total increases equal approx. 20,000 billion dollars |


| 2021 | 27000 billion (27 trillion) | increased partially (not <br> all) because of the <br> pandemic |
| :---: | :---: | :---: |

Total reductions in the national debt since 1929 have been 22 billion dollars (approximately $.00005 \%$ ), with small reductions occurring in just six fiscal years over the 90 year total time period. Increases in the national debt have totaled approximately 27 trillion dollars (100 times more than was owed in 1957, or about 10000\%) over the same 90 year time period. These figures do not include the "off-the-books" 16 trillion dollars printed up by the Treasury for the Federal Reserve Banks to give to other "central"banks and commercial banks at zero interest to restore the soundness of banks all over the world that mismanaged their businesses during the runup to the beginning of the "great recession" that started (officially) in 2008. The debt and monetary inflation combined total $40+$ trillion dollars spent by our government in the past ten years would be enough to pay off completely every home mortgage in America. Instead, citizens are paying approximately 3-5\% more in taxes each year in order to allow the government to "service" the growing debt. while the debt itself continues to grow in trillion \$ + increments annually.

